

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 2025-002

*** **

**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2025 through June 30, 2026**

*** **

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,
KENTUCKY**

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2025 through June 30, 2026 is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
FUND BALANCE FORWARD RESOURCES AVAILABLE:	\$1,006,075		\$1,006,075
ESTIMATED REVENUES:			
Property Taxes	\$130,500		\$130,500
Licenses & Permits	\$303,000		\$303,000
Intergovernmental revenues	\$25,000	\$14,000	\$39,000
Franchise Fees	\$13,000		\$13,000
Insurance Premiums	\$180,000		\$180,000
Cemetery	\$10,000		\$10,000
Miscellaneous	\$5,000		\$5,000
TOTAL ESTIMATED REVENUES:	\$666,500	\$14,000	\$680,500

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	\$1,672,575	\$14,000	\$1,686,575
General Government	\$288,550		\$288,550
Code Enforcement	\$42,000		\$42,000
Police	\$623,200		\$623,200
Streets	\$185,000	\$14,000	\$199,000
Cemetery	\$100,400		\$100,400
TOTAL APPROPRIATIONS:	\$1,239,150	\$14,000	\$1,253,150
ESTIMATED FUND BALANCE	\$433,425	\$0	\$433,425

SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2025

Passed on First Reading by roll call vote of 4-0 on May 27, 2025

Passed by roll call vote of 5-0 and adopted on Second Reading on June 23, 2025

APPROVED: 
 DAVID L. STIFFEY, MAYOR

ATTEST: 
 ALICE ELKINS, CITY CLERK

All interested persons are hereby notified that a summary of FY 2025/2026 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 9:00 a.m. to 4:00 p.m.