

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 2024-001

*** **

**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2024 through June 30, 2025**

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WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,
KENTUCKY**

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2024 through June 30, 2025 is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
FUND BALANCE FORWARD RESOURCES AVAILABLE:	\$842,189		\$842,189
ESTIMATED REVENUES:			
Property Taxes	\$112,000		\$112,000
Licenses & Permits	\$233,000		\$233,000
Intergovernmental revenues	\$24,000	\$14,000	\$38,000
Insurance Premiums	\$180,000		\$180,000
Franchise Fees	\$15,000		\$15,000
Cemetery	\$10,000		\$10,000
Miscellaneous	\$5,000		\$5,000
TOTAL ESTIMATED REVENUES:	\$579,000	\$14,000	\$593,000

	GENERAL FUND	MUNICIPAL ROAD AID FUND	
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	\$1,421,189	\$14,000	\$1,435,189
General Government	\$252,050		\$252,050
Code Enforcement	\$38,000		\$38,000
Police	\$666,600		\$666,600
Streets	\$146,000	\$14,000	\$160,000
Cemetery			\$85,250
TOTAL APPROPRIATIONS:	\$1,187,900	\$0	\$1,201,900
ESTIMATED FUND BALANCE	\$233,289	\$0	\$233,289

SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2024

Passed on First Reading by roll call vote of 5-0 on May 28, 2023

Passed by roll call vote of 5-0 and adopted on Second Reading on June 24, 2024

APPROVED: David L. Stiffey
 DAVID L. STIFFEY, MAYOR

ATTEST: Nancy Howard
 NANCY HOWARD, CITY CLERK

All interested persons are hereby notified that a summary of FY 2024/2025 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 9:00 a.m. to 4:00 p.m.