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Special called meeting - September 24, 1986 - 9:00 a.m. - City Hall

In the absence of Mayor Gilley, Commissioner Smith presided over the meeting. Comm. Bryce and Barrow were in attendance.

## Second reading Ordinance #86-4 220.84-1986 tax rate

Comm. Bryce presented a motion this ordinance be accepted and adopted seconded by Comm. Bryce. Roll call and vote - Bryce yes, Barrow yes, Smith yes.

## Second reading Ordinance #86-5 220.85-1987 vehicle tax rate

Comm. Barrow presented a motion this ordinance be accepted after the second reading and adopted, seconded by Comm. Bryce. Roll call and vote - Bryce yes, Barrow yes, Smith yes.

## Second reading Ordinance #86-6 22086-rescending Library tax rate

Comm. Bryce presented a motion this ordinance be accepted after the second reading and adopted, seconded by Comm. Barrow. Roll call and vote - Bryce yes, Barrow yes, Smith yes.

The clerk said the insurance company had called her regarding the payment of the city's liability insurance. The company will no longer allow the premiums be paid on a quarterly basis. She also said there weren't enough funds in the general fund to pay it right away. Comm. Bryce ask how she felt was the best way for the city to pay this. She wondered if Maybe Blake, Hart, Taylor & Wiseman would allow the city to pay it within 30 to 45 days to allow the collection of taxes to start. She called the company and they agreed to wait 30 days from the time the policy went into effect. Comm. Smith presented a motion the city put the insurance into effect and pay the premium in 30 days, seconded by Comm. Bryce. Roll call and vote - Bryce yes, Smith yes, Barrow yes.

With no further business to heard, the meeting was adjourned.

Approved: James R. Gilley Mayor Attest: Dorothy J. Neal City Clerk