## The CONTINENTAL INSURANCE COMPANY

WESTERN DEPARTMENT . 360 WEST JACKSON BOULEVARD . CHICAGO 6, ILLINOIS

THE R. E. BEARD INSURANCE AGENCY "One of the nation's leading farm agencies" HAROLD B. McGUFFEY, Agent SMITHS GROVE, KENTUCKY

> The Board of Trustees met in a called meeting on Thursday, October 10, 1963 to discuss the possibility of taking an option on the purchase of the Smiths Grove Water Works. Mr. L. Carl Rasdall discussed the possibilities of this purchase. An option price of \$45,000 has been set on the distributing system. Trustee McGuffey made a motion that the Board of Trustees approve L. Carl Rasdall to represent the City of Smiths Grove, Kentucky, in taking an option on the purchase of the Smiths Grove Water Works, subject to the terms as will be set forth by contract of sale. Copy of contract of sale is to be attached to these minutes. Trustee Joe Lowe seconded the motion. There were no dissenting votes.

