

Special called meeting - January 10, 1991 - 8:30 a.m.

Mayor Gilley called the meeting to order with Commissioners Lacy, Crisp and McGuffey in attendance. He explained the purpose of the special called meeting was to hear the first reading of Ordinance #91-1 405.3 authorizing Storer Cable to increase their stockholdings to 7%. According to the original franchise agreement between the city and Storer, anytime there was more than a 5% differential made within the company, they had to have the city's permission. Comm. Crisp presented a motion the ordinance be accepted for a second reading, seconded by Comm. McGuffey. Roll call and vote - Lacy yes, Gilley yes, McGuffey yes, Crisp yes.

With no further business to be heard, a motion to adjourn was heard.

Approved: James R. Gilley
Mayor

Attest: Dorothy J. Neal
City Clerk