

CITY OF SMITHS GROVE
SMITHS GROVE, KENTUCKY

Minutes of the meeting of the Board of Trustees on Tuesday, February 7, 1967.

The Board met at the American National Bank and Trust Company with all members present. Clerk was absent because of illness in the family.

The proposed factory was discussed including financing, sites, etc. Due to the fact that important papers are expected within a few days, Trustee Rasdall made a motion that meeting be recessed until a later date. Trustee Powell seconded the motion. There were no dissenting votes.

The Board met again on February 14, 1967 with all members present. Visitors were Jack Walker, Thomas Webb and Jennings B. Garman. An Ordinance pertaining to the factory for the Kane Manufacturing Company was read by the Clerk. Ordinance in question is attached to and becomes a part of these minutes. Trustee Rasdall made a motion that the amount of bonds to be sold should be \$250,000. Trustee Blackwell seconded the motion. There were no dissenting votes. Even though this amount is not necessary at this time, it was thought the extra amount might be needed for expansion or for another site for a factory.

A prospectus for a new pallet manufacturing enterprise was discussed. Trustee Rasdall is of the opinion he has a suitable location. After a general discussion it was decided to ask them to come and talk to us regarding this.

Trustee Powell made a motion that the City employees including the Clerk, Night Watchman and Judge not be required to pay social security. Trustee Lowe seconded the motion. There were no dissenting votes.

Meeting was recessed until a later date.