

ORDINANCE #98-2 220.240 ADOPTING THE CITY OF SMITHS GROVE, KY.  
ANNUAL BUDGET FOR FY 1998-1999 BY ESTABLISHING REVENUES AND  
APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT.

WHEREAS: An annual budget proposal message has been prepared and delivered to the City Commission, and

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1. That the annual budget for the fiscal year 1998-1999 beginning 7/1/1998 and ending 6/30/1999 is hereby adopted as follows:

FUND BAL. FORWARD	GENERAL FUND	SIDEWALK GRANT	COPS GRANT	RESERVED INVESTMENTS	MA & LGEAF FUNDS	TOTALS
	28,197			438,136	7,155	473,488
<u>Estimated rev:</u>						
property taxes	28,000					28,000
Licenses & permits	12,900					12,900
Ins. prem tax	58,000					58,000
Intergovernmental revenues	609				10,875	11,484
Miscellaneous	750					750
Interest	500			19,403	135	20,038
		85,000	26,774			111,774
<u>Total income</u>	<u>100,759</u>	<u>85,000</u>	<u>26,774</u>	<u>19,403</u>	<u>11,010</u>	<u>242,946</u>
total funds available	128,956	85,000	26,774	457,539	18,165	716,434
<u>APPROPRIATIONS:</u>						
Administration	46,360					46,360
Police Dept.	52,219		26,774	19,229		98,222
Street Dept.	20,500				12,750	33,250
Fire Dept.	7,750					7,750
Library	1,600					1,600
Sidewalk grant		85,000		116,592		201,592
City hall renovation				104,462		104,462
<u>Total estimated appropriations</u>	<u>128,429</u>	<u>85,000</u>	<u>26,774</u>	<u>240,283</u>	<u>12,750</u>	<u>493,236</u>
excess funds over/under appropriations	527.00	0	0	217,256	5,415	223,198

Section 2. That this ordinance shall be of effect 7/1/1998

APPROVED: *James R. Gilley*  
James R. Gilley, Mayor

ATTEST: *Dorothy J. Neal*  
Dorothy J. Neal, City Clerk

first reading: 6-22-98

second reading: 6-23-98

All interested persons are hereby notified that a summary of FY 1998-1999 budget for the city of Smiths Grove, Kentucky including the intended use of Municipal Aid Road funds and Local Government Economic Assistance funds are available for public inspection at city hall 9:00 a.m. to 12:00 noon Monday thru Friday.