

ORDINANCE # ~~90-3~~ 220.101 ADOPTING THE CITY OF SMITHS GROVE, KY ANNUAL BUDGET FOR FY 1990-1991 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATIONS FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS: an annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes .

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF SMITHS GROVE:

Section 1.

That the annual ubdget for the fiscal year 1990-1991 beginning 7/1/90 and ending 6/30/91 is hereby adopted as follows:

| FUND BALANCE FORWARD: | General Fund | Municipal Aid road Funds | Reserved Investments | Total |
|-----------------------|--------------|--------------------------|----------------------|---------|
| | 27,261 | 14,560 | 106,583 | 148,404 |

Estimated revenues:

| | | | | |
|--------------------------------|---------------|---------------|--------------|---------------|
| Property taxes | 21,000 | | | 21,000 |
| License & permits | 8,920 | | | 8,920 |
| Insurance premium tax | 37,000 | | | 37,000 |
| Intergovernmental revenues | 609 | 10,860 | | 11,469 |
| Miscellaneous | 500 | | | 500 |
| Interest | | 987 | 8,291 | 9,278 |
| TOTAL ESTIMATED REVENUE | 68,029 | 11,847 | 8,291 | 88,167 |

| | | | | |
|--------------------------------|--------|--------|---------|---------|
| Total funds for appropriations | 95,290 | 26,407 | 114,874 | 236,571 |
|--------------------------------|--------|--------|---------|---------|

APPROPRIATIONS:

| | | | | |
|--|---------------|---------------|----------|---------------|
| General government | 17,990 | 0 | 0 | 17,990 |
| Police dept. | 12,075 | 0 | 0 | 12,075 |
| Fire Dept. | 3,200 | 0 | 0 | 3,200 |
| Street Dept. | 10,600 | 20,000 | 0 | 30,600 |
| Library | 1,325 | 0 | 0 | 1,325 |
| Total estimated appropriations: | 45,190 | 20,000 | 0 | 65,190 |

| | | | | |
|--|--------|-------|---------|---------|
| excess funds over/under appropriations | 50,100 | 6,407 | 114,874 | 171,381 |
|--|--------|-------|---------|---------|

Section 2:

That this ordinance shall be of effect 7/1/90

APPROVED: James R. Gilley
James R. Gilley, Mayor

ATTEST: Dorothy J. Neal
Dorothy J. Neal, City Clerk

first reading: 5-21-90

second reading: 6-25-90

summary of the enacted budget is available for public inspection during normal working hours at city hall.