

ORDINANCE # 89-2 220.94 ADOPTING THE CITY OF  
SMITHS GROVE, KY. ANNUAL BUDGET FOR FY 1989-1990  
BY ESTIMATING REVENUES AND RESOURCES & APPROPRIATING  
FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS: an annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS: The City Commission has reviewed such budget and proposal and made necessary changes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF SMITHS GROVE:

Section 1:

That the annual budget for the fiscal year 1898-1990 beginning 7/1/89 and ending 6/30/90 is hereby adopted as follows:

FUND BALANCE FORWARD:	General Fund	Municipal Aid Road Funds	Reserved Investments	Total
	28,640	14,884	57,822	101,346
 <u>Estimated revenues:</u>				
Property taxes	21,000			21,000
licenses & permits	8,170			8,170
Insurance premium tax	27,000			27,000
Intergovernmental revenues	609	10,392		11,001
Other, (misc. & interest)	500	546	4,731	5,777
<b>TOTAL ESTIMATED REVENUE</b>	<b>57,279</b>	<b>10,938</b>	<b>4,731</b>	<b>72,948</b>
 Total funds for appropriations	 85,919	 25,822	 62,553	 174,294
 <u>APPROPRIATIONS:</u>				
General Government	16,930	0	0	16,930
Police Dept.	11,895	0	0	11,895
Fire Dept.	3,175	0	0	3,175
Street Dept.	10,300	20,000	0	30,300
Library	1,325	0	0	1,325
<b>total estimated appropriations:</b>	<b>43,625</b>	<b>20,000</b>	<b>0</b>	<b>63,625</b>
 excess funds over/ under appropriations	 42,294	 5,822	 62,553	 110,669

Section 2:

That this ordinance shall be of effect 7/1/89

APPROVED: James R. Gilley  
James R. Gilley, Mayor

ATTEST: Dorothy J. Neal  
Dorothy J. Neal, City Clerk

summary of the enacted budget is available for public inspection during normal working hours at city hall.

first reading: 5-22-89

second reading: 6-26-89