

ORDINANCE #86-3 220.83 ADOPTING THE CITY OF SMITHS GROVE, KENTUCKY ANNUAL BUDGET FOR FISCAL YEAR 1986-1987, BY ESTIMATING REVENUES & RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS: An annual budget proposal and message has been prepared and delivered to the City Commission: and

WHEREAS: The City Commission has reviewed such budget and proposal and made necessary changes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF SMITHS GROVE,

Section 1:

That the annual budget for the fiscal year beginning 7/1/86 and ending 6/30/87 is hereby adopted as follows:

FUND BALANCE FORWARD:	General Fund	Revenue Sharing	Municipal Road Aid	total Forward
	0	9,140	4,737	13,877
<u>Estimated revenues:</u>				
Property taxes	22,000			22,000
Licenses & permits	5,320			5,320
Insurance premium tax	13,622			13,622
Other	775			775
Intergovernmental revenues	609	2,280	9,071	11,960
Total estimated revenues:	42,326	2,280	9,071	53,677
Total funds available for appropriation	42,326	11,420	13,808	67,554
<u>APPROPRIATIONS:</u>				
General Government	13,370	8,000		21,370
Police Dept.	10,596	2,000		12,596
Fire Dept.	3,360	0		3,360
Street Dept.	9,000	1,000	10,000	20,000
Library	6,000			6,000
Total estimated appropriations:	42,326	11,000	10,000	63,326
Excess funds over/under appropriations:	0	420	3,808	4,228

Section 2:

That this ordinance shall be of effect 7/1/86

James R. Gilley
James R. Gilley, Mayor

ATTEST: Dorothy J. Neal
Dorothy J. Neal, City Clerk

Summary of the enacted budget is available for public inspection during normal working hours at City Hall.

First reading: 6-23-86

Second reading: 6-24-86