

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 2021-003

*** **

**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2021 through June 30, 2022**

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WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,
KENTUCKY**

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2021 through June 30, 2022 is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
FUND BALANCE FORWARD RESOURCES AVAILABLE:	\$575,059	\$13,500	\$588,559
ESTIMATED REVENUES:			
Property Taxes	\$90,000		\$90,000
Licenses & Permits	\$125,000		\$125,000
Intergovernmental revenues	\$9,000	\$13,500	\$22,500
Insurance Premiums	\$130,000		\$130,000
Franchise Fees	\$9,000		\$9,000
Cemetery	\$10,000		\$10,000
Miscellaneous	\$5,000		\$5,000
TOTAL ESTIMATED REVENUES:	\$378,000	\$13,500	\$391,500

	GENERAL FUND	MUNICIPAL ROAD AID FUND	
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	\$953,059	\$13,500	\$980,059
General Government	\$148,800		\$148,800
Code Enforcement	\$17,500		\$17,500
Police	\$231,200		\$231,200
Streets	\$85,500	\$13,500	\$99,000
Cemetery	\$45,900		\$45,900
TOTAL APPROPRIATIONS:	\$528,900	\$13,500	\$542,400
ESTIMATED FUND BALANCE	\$424,159	\$13,500	\$437,659

SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2021

Passed on First Reading by roll call vote of 5 yea and 0 nay on May 24, 2021

Passed by roll call vote of 5-0 and adopted on Second Reading on June 28, 2021

APPROVED: David L. Stiffey
 DAVID L. STIFFEY, MAYOR

ATTEST: Nancy Howard
 NANCY HOWARD, CITY CLERK

All interested persons are hereby notified that a summary of FY 2021/2022 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 9:00 a.m. to 4:00 p.m.