SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 2020-004

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AN ORDINANCE ASSESSING AND LEVYING THE 2020 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF SMITHS GROVE, KENTUCKY.

WHEREAS, the property assessment for property within the City of Smiths Grove, Kentucky, has been certified as follows:

Real Property

\$64,026,250

Tangible Personal Property \$ 5,079,787

NOW THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF SMITHS **GROVE, KENTUCKY THAT:**

Section One: There is levied for the year 2020 an Ad Valorem tax of ten and one-fourteenth cents (.114) per one hundred dollars (\$100) assessed valuation of all taxable real property within the jurisdiction, and an Ad Valorem tax of ten and one-three hundred and thirteenth cents (.1313) per one hundred dollars (\$100) assessed valuation on all taxable tangible personal property within the jurisdiction.

Section Two: This ordinance becomes effective upon its passage and publication according to law.

Passed on First Reading by roll call vote on the 24 day of August, 2020.

Passed on Second Reading by roll call vote on the 28th day of September, 2020.

APPROVED:

ATTEST:

DATE: