

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 2020-001

*** **

**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2020 through June 30, 2021**

*** **

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,
KENTUCKY**

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021 is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
FUND BALANCE FORWARD RESOURCES AVAILABLE:	\$463,934	\$14,800	\$478,734
ESTIMATED REVENUES:			
Property Taxes	\$80,300		\$80,300
Licenses & Permits	\$36,000		\$36,000
Intergovernmental revenues	\$9,000	\$12,500	\$21,500
Insurance Premiums	\$120,000		\$120,000
Franchise Fees	\$8,200		\$8,200
Cemetery	\$10,000		\$10,000
Miscellaneous	\$7,000		\$7,000
TOTAL ESTIMATED REVENUES:	\$270,500	\$12,500	\$283,000

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	\$734,434	\$27,300	\$761,734
General Government	\$121,025		\$121,025
Code Enforcement	\$15,000		\$15,000
Police	\$137,500		\$137,500
Streets	\$79,200	\$14,800	\$94,000
Cemetery	\$42,600		\$42,600
TOTAL APPROPRIATIONS:	\$395,325	\$14,800	\$410,125
ESTIMATED FUND BALANCE	\$339,109	\$12,500	\$351,609

SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2020

Passed on First Reading by roll call vote of 5-0 on May 26, 2020

Passed by roll call vote of 5-0 and adopted on Second Reading on June 22, 2020

APPROVED: David L. Stiffey
 DAVID L. STIFFEY, MAYOR

ATTEST: Nancy Howard
 NANCY HOWARD, CITY CLERK

All interested persons are hereby notified that a summary of FY 2020/2021 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 9:00 a.m. to 4:00 p.m.