

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 2019-001

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**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2019 through June 30, 2020**

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WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,
KENTUCKY**

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020 is hereby adopted as follows:

	GENERAL FUND 4/30/2019	MUNICIPAL ROAD AID FUND 7/1/18 to 4/30/19	TOTAL
FUND BALANCE FORWARD RESOURCES AVAILABLE:	470,394	16,097	486,491
ESTIMATED REVENUES:			
Property Taxes	73,000		73,000
Licenses & Permits	6,000		6,000
Intergovernmental revenues	7,500	12,500	20,000
Insurance Premiums	95,000		95,000
Franchise Fees	6,500		6,500
Cemetery	8,000		8,000
Miscellaneous	16,950		16,950
TOTAL ESTIMATED REVENUES:	212,950	12,500	225,450

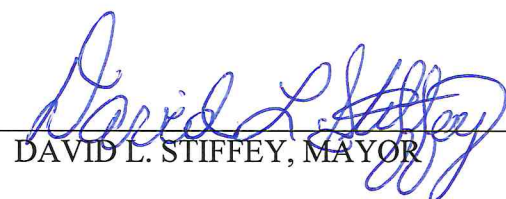
	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	683,344	28,597	711,941
General Government	121,425		121,425
Code Enforcement	14,000		14,000
Police	129,625		129,625
Streets	53,500	16,500	70,000
Cemetery	47,100		47,100
TOTAL APPROPRIATIONS:	365,650	16,500	382,150
 ESTIMATED FUND BALANCE	 317,694	 12,097	 329,791

SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2019

Passed on First Reading by roll call vote of 4-0 on May 28, 2019

Passed by roll call vote of 4-0 and adopted on Second Reading on June 24, 2019

APPROVED: 
 DAVID L. STIFFEY, MAYOR

ATTEST: 
 NANCY HOWARD, CITY CLERK

All interested persons are hereby notified that a summary of FY 2019/2020 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 9:00 a.m. to 4:00 p.m.