

**SMITHS GROVE CITY COMMISSION**

**ORDINANCE NUMBER 17-001 230.20**

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**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR  
July 1, 2017 through June 30, 2018**

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**WHEREAS**, an annual budget proposal and message has been prepared and delivered to the City Commission; and

**WHEREAS**, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,  
KENTUCKY**

**SECTION 1:**

That the Annual Budget for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018 is hereby adopted as follows:

	<b>GENERAL FUND</b>	<b>MUNICIPAL ROAD AID FUND</b>	<b>TOTAL</b>
<b>FUND BALANCE FORWARD RESOURCES AVAILABLE:</b>	<b>\$458,159</b>	<b>\$16,500</b>	<b>\$474,668</b>
<b>ESTIMATED REVENUES:</b>			
Property Taxes	\$67,500		\$67,500
Licenses & Permits	\$4,500		\$4,500
Intergovernmental revenues	\$10,500	\$12,500	\$23,000
Insurance Premiums	\$90,000		\$90,000
Franchise Fees	\$8,500		\$8,500
Cemetery	\$12,500		\$12,500
Miscellaneous	\$14,500		\$14,500
<b>TOTAL ESTIMATED REVENUES:</b>	<b>\$207,500</b>	<b>\$12,500</b>	<b>\$220,000</b>

	<b>GENERAL FUND</b>	<b>MUNICIPAL ROAD AID FUND</b>	<b>TOTAL</b>
<b>TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:</b>	<b>\$665,659</b>	<b>\$29,000</b>	<b>\$694,659</b>
General Government	\$121,000		\$121,000
Code Enforcement	\$15,000		\$15,000
Police	\$114,000		\$114,000
Streets	\$53,500	\$16,500	\$70,000
Cemetery	\$50,000		\$50,000
<b>TOTAL APPROPRIATIONS:</b>	<b>\$353,500</b>	<b>\$16,500</b>	<b>\$370,000</b>
<b>ESTIMATED FUND BALANCE</b>	<b>\$312,159</b>	<b>\$12,500</b>	<b>\$324,659</b>

**SECTION 2:**

That this ordinance shall be in effect upon passage and publication on July 1, 2017.

Passed on First Reading by roll call vote of 5- 0 on April 24, 2017.

Passed by roll call vote of 4 - 0 and adopted on Second Reading on May 22, 2017.

APPROVED:   
DAVID L. STIFFEY, MAYOR

ATTEST:   
DEBORAH K. BREWER, CITY CLERK

All interested persons are hereby notified that a summary of FY 2017/2018 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 9:00 a.m. to 4:00 p.m.