

**SMITHS GROVE CITY COMMISSION**

**ORDINANCE NUMBER 15-002 230.20**

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**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR  
July 1, 2015 through June 30, 2016**

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**WHEREAS**, an annual budget proposal and message has been prepared and delivered to the City Commission; and

**WHEREAS**, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,  
KENTUCKY**

**SECTION 1:**

That the Annual Budget for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016 is hereby adopted as follows:

	<b>GENERAL FUND</b>	<b>MUNICIPAL ROAD AID FUND</b>	<b>TOTAL</b>
<b>FUND BALANCE FORWARD RESOURCES AVAILABLE:</b>	<b>\$457,848</b>	<b>\$28,678</b>	<b>\$486,526</b>
<b>ESTIMATED REVENUES:</b>			
Property Taxes	\$54,000		\$54,000
Licenses & Permits	\$4,500		\$4,500
Intergovernmental revenues	\$10,500	\$17,000	\$27,200
Insurance Premiums	\$95,000		\$95,000
Franchise Fees	\$10,500		\$10,500
Cemetery	\$8,000		\$8,000
Miscellaneous	\$1,000		\$1,000
<b>TOTAL ESTIMATED REVENUES:</b>	<b>\$183,200</b>	<b>\$17,000</b>	<b>\$200,200</b>

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
<b>TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:</b>	<b>\$641,048</b>	<b>\$45,678</b>	<b>\$686,726</b>
General Government	\$125,000		\$125,000
Code Enforcement	\$20,000		\$20,000
Police	\$100,000		\$100,000
Streets	\$41,322	\$28,678	\$70,000
Cemetery	\$30,000		\$30,000
<b>TOTAL APPROPRIATIONS:</b>	<b>\$316,322</b>	<b>\$28,678</b>	<b>\$345,000</b>
<b>ESTIMATED FUND BALANCE</b>	<b>\$324,726</b>	<b>\$17,000</b>	<b>\$341,726</b>

**SECTION 2:**

That this ordinance shall be in effect upon passage and publication on July 1, 2015.

Passed on First Reading by roll call vote of 5 - 0 on April 27, 2015.

Passed by roll call vote of 4 - 0 and adopted on Second Reading on May 26, 2015.

APPROVED: \_\_\_\_\_

  
DAVID L. STIFFEY, MAYOR

ATTEST: \_\_\_\_\_

  
DEBORAH K. BREWER, CITY CLERK

All interested persons are hereby notified that a summary of FY 2015/2016 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Thursday 8:30 a.m. to 4:00 p.m.

April 27, 2015

### **MAYOR'S BUDGET MESSAGE**

To the City Commission and Citizens of the City of Smiths Grove, Kentucky;

The Kentucky Revised Statutes require guidelines for the financial administration of the fiscal affairs of cities in the Commonwealth of Kentucky \*. To comply with the referenced statutes I am presenting to you this budget message and attached budget proposal for the fiscal year 2015-2016.

1. This budget proposal of 2015 – 2016 fiscal year addresses the city's current needs, as well as future needs for continuation of the city to function as effective and efficient as possible.
2. This budget shows a decrease of \$5,000 - \$7,000 in the budgets for General Government, Police, and Code Enforcement. This budget also reflects a decrease of \$22,500 in the Cemetery budget due to the fact the cemetery funds have held sufficient with out needing as large a budget. Also, the cemetery has the Cemetery Improvement Donations to help back-up work that may arise causing extra costs to the city.
3. The extra money from the budget savings on the above listed departments will be added to the budget for the Street Department to enable the city to be able to pave more streets and address some sidewalk repairs.
4. Some of the adjustments from cutting budgets in departments other than streets, include not having \$12,000 for radios for the Police, having only one (1) police officer for a while, and not using as much money for legal fees in the Code Enforcement Department.
5. As of now, we have almost \$29,000 in Municipal Road Aid funds received from Kentucky Fuel Tax. At this time we are hoping to receive another \$17,000 for the 2015 – 2016 fiscal year. Of course this amount varies because it is based upon the amount of tax collected and this year with the passing of HB – 299 we expect to receive less funding from the state. This past year we received around \$19,000.
6. We as a commission realize this proposed budget has more in expenditures that projected revenues, but as in years past this is a norm for the city's budget. Normally we do not spend all the money budgeted in each department; as a normal practice we budget higher expectations of expenses because of the process we have to go through in setting the budget, along with having to publish the budget ordinance in the paper. When we as a commission, have to amend or make changes, we must re-write, re-publish, etc. for a new budget thus causing extra expenses.

The proposals and explanation stated are presented for your consideration and I ask that the the Commission approve this 2015 - 2016 budget.

Thank You,  
David L. Stiffey  
Mayor

\* Kentucky Revised Statutes 91A.010 through 91A.060, 83A.130(12), 83A.140(8) and 83A.150(5) specifically address the requirements of financial administration and the fiscal responsibility of cities.