

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 12-002 230.20

*** **

**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2012 through June 30, 2013**

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WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,
KENTUCKY**

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013 is hereby adopted as follows:

RESOURCES AVAILABLE:	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
FUND BALANCE FORWARD:	\$512,062	\$78,841	\$590,903
ESTIMATED REVENUES:			
Property Taxes	\$61,000		\$61,000
Licenses & Permits	\$2,700		\$2,700
Intergovernmental Revenues (Municipal road aid fund)		\$18,800	\$18,800
Insurance Premiums	\$95,000		\$95,000
Franchise Fees	\$12,800		\$12,800
Cemetery	\$8,000		\$8,000
Miscellaneous	\$1,000		\$1,000
TOTAL ESTIMATED REVENUES:	\$180,500	\$18,800	\$199,300

TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	\$692,562	\$97,641	\$790,203
General Government	\$103,948		\$103,948
Code Enforcement	\$15,000		\$15,000
Police	\$90,240		\$90,240
Streets repairs / utilities	\$12,000	\$40,000	\$52,000
Cemetery	\$23,838		\$23,838
TOTAL APPROPRIATIONS:	\$245,026	\$40,000	\$285,026
ESTIMATED FUND BALANCE:	\$447,536	\$57,641	\$505,177

SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2012.

Passed on First Reading by roll call vote this 21st day of May 2012.

Passed by roll call vote and adopted on Second Reading this 25th day of June 2012.

APPROVED: Bert E. Higginbotham
BERT E. HIGGINBOTHAM, MAYOR

ATTEST: Deborah K. Brewer
DEBORAH K. BREWER, CITY CLERK

All interested persons are hereby notified that a summary of FY 2012/2013 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Thursday 8:30 a.m. to 4:00 p.m.