CITY OF SMITHS GROVE ORDINANCE NO. 10-01 230.10

AN ORDINANCE ASSESSING AND LEVYING THE 2010 ANNUAL PROPERTY TAX ON MOTOR VEHICLES AND WATERCRAFT HAVING A SITUS IN THE CITY OF SMITHS GROVE, KENTUCKY. THE CITY MAYOR AND CITY COMMISSION OF THE CITY OF SMITHS GROVE, KENTUCKY DOES ORDAIN AS FOLLOWS:

Section 1: That there is hereby levied an Ad Valorem Tax of Twenty Cents (20.000) Per One Hundred Dollars (\$100.00) have assessed valuation of Motor Vehicles and Watercraft for the calendar year of 2010.

Section 2: All monies collected from the tax levied in this ordinance shall be paid into the General Fund of the City to be used for the payment for the proper expenditures as determined by the Mayor And City Commission of the city of Smiths Grove, Kentucky.

<u>Section3:</u> In accordance with KRS 132.487 and KRS 134.800 to 134.820 and such other applicable statues, the aforesaid tax shall be assessed under centralized tax system and collected by the City Clerk of Warren County. It is further provided that for the collection of this tax on behalf of the city of Smiths Grove, Kentucky, the Clerk of the County shall be paid four percent (4%) of monies collected on Vehicle Taxes. KRS 134.815 and other applicable statues shall govern payment to the city by the Clerk.

NOW, THEREFOR BE IT ORDAINED BY THE MAYOR AND CITY COMMISSION OD SMITHS GROVE, KENTUCKY:

That this Ordinance becomes effective upon its passage and publication according to law.

FIRST READING conducted this 24th day of August 2009.

SECOND READING: conducted and passage by roll call vote this
28 th day of September 2009
APPROVED; Mily Steve What
LARRY STEVE WATT, MAYOR
ATTEST: Leura Loonae
DONNA L LOONEY, CITY CLERK
DATE September 28, 2009