## ORDINANCE # 09-01 230 20 ADOPTING THE CITY OF SMITHS GROVE, KY ANNUAL BUDGET FOR THE FISCAL YEAR July 1, 2009 through June 30, 2010

## ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, An annual budget proposal and message has been prepared and delivered to the City Mayor and Commission; and

WHEREAS, the City Mayor and Commissionl has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,:KENTUCKY

## SECTION 1:

That the annual budget for the fiscal year beginning July 1, 2009 and ending June 30, 2010 is hereby adopted as follows:

	GENERAL FUND	MRAF		TOTAL
RESOURCES AVAILABLE:	513,571	59,554		573,125
FUND BALANCE FORWARD				
ESTIMATED REVENUES:				
Property Taxes		45,000		45,000
Licenses & Permits		2,000		2,000
Intergovernmental Revenues	,	9,000	12,000	21,000
Insurance Premiums		88,000	-	88,000
Franchise Fees		13,000		13,000
Miscellaneous		300		300
Interest Interest Reserve Accts		150 10,000		
TOTAL EST. REVENUES:		167,450		179,700
TOTAL RESOURCES AVAIL.				
FOR APPROPRIATION:		681,021	71,804	752,825

General Government		122,500		122,500
Police		75,050		75,050
Streets		10,000		10,000
Library		1,200		1,200
Cemetery		23,500		23,500
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TOTAL APPROPRIATIONS		232,500		232,500
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ESTIMATE FUND BALANCE		448,521	71,804	520,325

**SECTION 2** 

That this Ordinance shall be in effect upon passage and publications on July 1, 2009

APPROVED LARRY STEVE WATT, MAYOR

DONNA L LOONEY CITY CLERK

FIRST READING May 26,2009

SECOND READING JUNE 28, 2009

All interested persons are hereby notified that a summary of FY 2009/2010 budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for public inspection. The budget summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 8:00 a.m. to 4:00 p.m.