## **ORDINANCE # 08-01-230.00**

AN ORDINANCE ASSESSING AND LEVYING THE 2008 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF SMITHS GROVE, KENTUCKY.

WHEREAS, the property assessment for property within the CITY OF SMITHS GROVE, KENTUCKY, has been certified as follows:

Real Property

\$ 34,810,772 \$ 3,510,536

**Tangible Personal Property** 

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE THAT:

Section One: There is levied for the year 2008 an Ad Valorem tax of eleven and two tenth cents (.112) per hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an valorem tax of eleven and two tenth cents (.112) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

Section Two: This ordinance becomes effective upon its Passage and Publication according to law.

FIRST READING conducted this 22nd day of September 2008

SECOND READING Conducted and Passage by roll call vote this 15th day of October 2008.

APPROVED:

LARRY STEVE WATT, MAYOR

ATTEST:

DONNA L LOONEY, CITY CLERI