

**AN ORDINANCE # 06-1 230 242 ADOPTING THE CITY OF SMITHS GROVE, KY
ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2006 through June 30, 2007**

**ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, An annual budget proposal and message has been prepared and delivered to the City Mayor and Commission; and

WHEREAS, the City Mayor and Commission has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE:KENTUCKY

SECTION 1:

That the annual budget for the fiscal year beginning July 1, 2006 and ending June 30, 2007 is hereby adopted as follows:

	GENERAL FUND	MRAF	TOTAL
RESOURCES AVAILABLE:			
FUND BALANCE FORWARD	545,335	70,843	616,178
ESTIMATED REVENUES:			
Property Taxes	46,000		46,000
Licenses & Permits	1,500		1,500
Intergovernmental Revenues	2,500	12,500	15,000
Insurance Premiums	88,000		88,000
Franchise Fees	14,000		14,000
Miscellaneous	400		400
Interest	170		170
Interest Reserve Accts	7590	300	7890
TOTAL EST. REVENUES:	160,160	12,800	172,960
TOTAL RESOURCES AVAIL.	705,495	83,643	789,138
FOR APPROPRIATION:			

General Government	77,840		77,840
Police	55,102		55,102
Fire			
Streets	16,500	44,000	60,500
Library	1,200		1,200
City Hall & Grounds	30,000		30,000
Cemetery Department	16,400		16,400
TOTAL APPROPRIATIONS	200,042	44,000	244,042
ESTIMATE FUND BALANCE	505,453	39,643	545,096

SECTION 2:

That this ordinance shall be of effect on July 1, 2006.

APPROVED


LARRY STEVE WATT, MAYOR

ATTEST


DONNA L LOONEY CITY CLERK

FIRST READING May 22, 2006

SECOND READING June 26, 2006

All interested persons are hereby notified that a summary of FY 2006/2007 budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for public inspection. The budget summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 8:00 a.m. to 4:00 p.m.