ORDINANCE NO. 05-01 230.00

AN ORDINANCE ASSESSING AND LEVYING THE 2005 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF SMITHS GROVE, KENTUCKY.

WHEREAS, the property assessment for property within the City of Smiths Grove, Kentucky, has been certified as follows:

Real Property	\$ 28,067,312
Tangible Personal Property	\$ 2,563,246

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE THAT:

Section One: There is levied for the year 2005 an ad valorem tax of eleven and two tenths cents (.112) per one hundred dollars (\$100) assessed valuation of all taxable real property within the jurisdiction, and an valorem tax of seventeen and three tenth cents (.173) per one hundred dollars (\$100) assessed valuation on all taxable tangible personal property within the jurisdiction.

Section Two: This ordinance becomes effective upon its passage and publication according to law.

FIRST READING conducted this 4th day of October 2005

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 5th day of October 2005.

APPROVED: MAYOR, LARRY STEVE WATT

ATTEST: OPIDES CITY CLERK, DONNA L LOONEY

DATE: 10-(0-0)