

CITY OF SMITHS GROVE
ORDINANCE NO. 01-09

AN ORDINANCE ASSESSING AND LEVYING THE 2001 ANNUAL PROPERTY TAX ON REAL AND TANGIBLE PERSONAL PROPERTY HAVING A SITUS IN THE CITY OF SMITHS GROVE, KENTUCKY. THE CITY COMMISSION OF THE CITY OF SMITHS GROVE, KENTUCKY DOES ORDAIN AS FOLLOWS.

SECTION 1: That there is hereby levied an Ad Vaolorm Tax of Eight and eight hundredths cents (.088) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of twelve and nine hundredths cents (.129) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

SECTION 2: All monies collected from the taxes levied in this ordinance shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Commission of the City of Smiths Grove, Kentucky.

SECTION 3: It is further provided that all tax payers who may owe taxes under this ordinance, shall pay the same to the city tax collector on or before December 1, 2001. It is further provided that to tax bills of all taxpayers who fail to pay same on or before December 1, 2001, there shall be added by way of penalty, an amount equal to two percent (2%) of the total tax bill. It is further provided that to tax bills of all taxpayers who fail to pay same on or before January 1, 2002, there shall be added by way of penalty, an amount equal to six percent (6%) per annum from January 1, 2002, until paid, and such delinquent taxpayer shall also pay all costs and expenses incidental to any action taken by the City for collection of such delinquent tax bill.

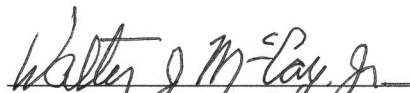
SECTION 4: Delinquent taxes shall be collectable under the provisions of the Kentucky Revised Statutes relation to the collection of delinquent taxes by cities of the fifth class.

SECTION 5: This ordinance becomes effective upon its passage and publication according to law.

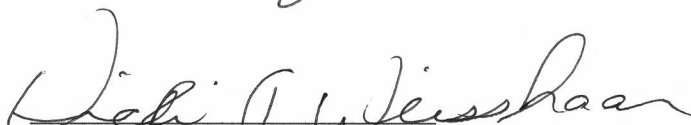
FIRST READING conducted this the 24th day of September 2001.

SECOND READING conducted and passage by roll call vote this the 1st day of Oct. 2001.

APPROVED:


Walter J. McCay, Jr., Mayor

ATTEST:


Vicki K. Weisshaar, City Clerk