

CITY OF SMITHS GROVE
SMITHS GROVE, KENTUCKY

Minutes of the meeting of the Board of Trustees, Tuesday, December 5, 1966.

The Board met at the American National Bank and Trust Company with all members present.

Chairman Melton called the Board to order and asked Trustee Rasdall to bring us up to date on the prospects for the sewing factory which has expressed interest in coming to Smiths Grove. A labor survey was held and 567 applications were completed and some are still out. The total is believed to be over 600. The representatives from the Kane Mfg. Company at Leitchfield who were here for interviews said they were well pleased with the type of applicants. A representative of the bonding company might be here this month to discuss the procedures with the Board. There is a possibility of a called meeting in December so this meeting will not be closed. Mr. Rasdall stressed the importance of obtaining definite options on locations.

2. Trustee Rasdall said he had spent some time with Jim Lyons and the financial situation for the water system is looking better. The work at I*65 is not costing as much as anticipated.

3. The Water Company now has over \$7,000 in the bank. Mr. Rasdall suggested that the meter deposit money be put on time deposit and some of the balance on a savings plan. Mr. Melton said he would discuss this and advise at a later date.

4. The cemetery checking account is now \$1135.