

ORDINANCE # 99-2 220.242 ADOPTING THE CITY OF SMITHS GROVE, KENTUCKY ANNUAL BUDGET FOR FY 1999-2000 BY ESTIMATING REVENUES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS: An annual budget proposal message has been prepared and delivered to the City Commission and,

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1. That the annual budget for the fiscal year 1999-2000 beginning 7/1/1999 and ending 6/30/2000 is hereby adopted as follows:

FUND BALANCE FORWARD:	GENERAL FUND	MA & LGEAF FUNDS	COPS GRANT	RESERVED INVESTMENTS	TOTALS
	44,904	19,733	0	336,604	401,241
<u>Estimated rev.</u>					
COPS Grant			26,774		26,774
Property tax	28,000				28,000
License & permits	12,900				12,900
Insurance prem.	60,000				60,000
Intergovernmental revenues	609	11,466			12,075
Miscellaneous	750				750
Interest	500	220		16,849	17,569
Total estimated revenue	102,759	11,686	26,774	16,849	158,068
Total estimated approp.	147,663	31,419	26,774	353,453	559,309
<u>APPROPRIATIONS:</u>					
City hall renovation				125,000	125,000
Administration	54,250				54,250
Police Dept.	66,221			29,263	95,484
Fire protection	4,000				4,000
Street Dept.	20,800	7,000			27,800
Library	2,350				2,350
COPS GRANT			26,774		26,774
Total estimated expenditures	147,621	7,000	26,774	154,263	335,658
excess funds over/under apporp.	42.00	24,419	0	199,190	223,651

Section 2. That this ordinance shall be of effect 7/1/1999

APPROVED: Walter J. McCay, Jr.  
Walter J. McCay, Jr., Mayor

ATTEST: Dorothy J. Neal  
Dorothy J. Neal, City Clerk

first reading: 5-24-99

second reading: 6-28-99

Interested persons are hereby notified that a summary of FY 1999-2000 budget for the city of Smiths Grove, Kentucky including the intended use of Municipal Aid road Funds and Local Government Economic Assistance Funds is available for public inspection. The budget summary and necessary documentation to support the summary are available at city hall 9:00 to 12:00, Mon. Thru Friday.