

ORDINANCE #97-2 220.234 ADOPTING THE CITY OF SMITHS GROVE, KENTUCKY ANNUAL BUDGET FOR FY 1997-1998 BY ESTABLISHING REVENUES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT.

WHEREAS: An annual budget proposal message has been prepared and delivered to the City Commission and

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1. That the annual budget for the fiscal year 1997-1998 beginning 7/1/97 and ending 6/30/98 is hereby adopted as follows:

FUND BALANCE FORWARD:	GENERAL FUND	MA & LGEAF FUND	RESERVED INVESTMENTS	TOTALS
	29,213 38,406	5,879 6,000	322,527 320,687	357,619 365,093
Estimated rev. property taxes	28,000	27,277		28,000 27,277
license & permits	12,400	17,797		12,400 17,797
insurance prem. Tax	57,500	70,851		57,500 70,851
Intergovernmental revenues	609	609	11,241	11,850 11,850
Miscellaneous	1,000	967		1,000 967
Interest & Investments	500	518	161	1,000 967
Total income	100,009	118,019	10,775	148,288
		11,402	37,504	253,192
Total funds available	156,425	17,402	444,380	218,207
	129,222	16,654	360,031	505,907
Administration	49,140			48,960 77,944
City hall renovation	48,960			50,000 0
Police dept.	77,948 (55,000 invested)		50,000	40,265 30,263
Fire dept.	40,265	30,263	6,000	6,550 46,79
Street dept.	6,550	46,79		20,500 10,317
Library	20,500	10,317		1,600 14,46
Total estimated expenditures:	117,875	126,693	0	173,875 126,693
excess funds over/under expenses	11,347	17,402	444,380	491,514
	11,347 29,732	16,654	304,031	332,032

Section 2. That this ordinance shall be of effect 7/1/1997

APPROVED: James R. Gilley
James R. Gilley, Mayor

ATTEST: Dorothy J. Neal
Dorothy J. Neal, City Clerk

first reading: 5-27-97

second reading: 6-23-97

All interested persons are hereby notified that a summary of FY 1997-1998 budget for the city of Smiths Grove, Kentucky including the intended use of Municipal Aid Road and Local Government Economic Assistance funds is available for public inspection at city hall 9:00 am to 12:00 noon Monday thru Friday.