

ORDINANCE # 97-1 220.235 Amending Budget Ordinance #96-3 220.130
to amend the City of Smiths Grove, Kentucky annual budget for
FY 96-97

Revising revenues and expenditures estimated.

WHEREAS: The city of Smiths Grove, KY has received unexpected revenues and incurred unexpected expenses beyond that appropriated in the budget.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KY.

Section 1. That the fiscal year 1996-1997 general fund budget be modified for close out purposes as follows:

REVENUES: Increase revenues from \$94,409 to \$134,011.

EXPENDITURES:

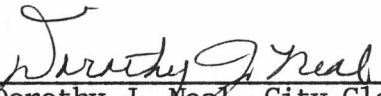
Decrease expenditures from \$112,570 to \$78,028.

Section 2. That this ordinance shall be of effect on date of publication.

APPROVED:


James R. Gilley, Mayor

ATTEST:


Dorothy J. Neal, City Clerk

first reading: 5-27-97

second reading: 6-23-97

ORDINANCE #97-2 220.234 ADOPTING THE CITY OF SMITHS GROVE, KENTUCKY
ANNUAL BUDGET FOR FY 1997-1998 BY ESTABLISHING REVENUES AND APPROPRIATING
FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS: An annual budget proposal message has been prepared and delivered to the City Commission and

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1. That the annual budget for the fiscal year 1997-1998 beginning 7/1/97 and ending 6/30/98 is hereby adopted as follows:

FUND BALANCE FORWARD:	GENERAL FUND	MA & LGEAF FUND	RESERVED INVESTMENTS	TOTALS
	29,213	5,879	322,527	357,619
<u>Estimated rev.</u>				
property taxes	28,000			28,000
license & permits	12,400			12,400
insurance prem. Tax	57,500			57,500
Intergovernmental revenues	609	10,525		11,134
Miscellaneous	1,000			1,000
Interest &	500			
		250	37,504	38,254
Total income	100,009	10,775	37,504	148,288
Total funds available	129,222	16,654	360,031	505,907
City hall renovation	48,960			48,960
City hall renovation			50,000	50,000
Police dept.	40,265		6,000	46,265
Fire dept.	6,550			6,550
Street dept.	20,500			20,500
Library	1,600			1,600
Total estimated expenditures:	117,875	0	56,000	173,875
excess funds over/under expenses	11,347	16,654	304,031	332,032

Section 2. That this ordinance shall be of effect 7/1/1997

APPROVED: James R. Gilley, Mayor

ATTEST: Dorothy J. Neal, City Clerk

first reading: 5-27-97

second reading: 6-23-97

All interested persons are hereby notified that a summary of FY 1997-1998 budget for the city of Smiths Grove, Kentucky including the intended use of Municipal Aid Road and Local Government Economic Assistance funds is available for public inspection at city hall 9:00 am to 12:00 noon Monday thru Friday.