

ORDINANCE # 95-2 220.124 ADOPTING THE CITY OF SMITHS GROVE, KENTUCKY ANNUAL BUDGET FOR FY 1995-1996 BY ESTIMATING REVENUES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS: An annual budget proposal message has been prepared and delivered to the City Commission and,

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1. That the annual budget for the fiscal year 1995-1996 beginning 7/1/1995 and ending 6/30/1996 is hereby adopted as follows:

FUND BALANCE FORWARD:	GENERAL FUND	MA & LGEAF FUNDS	LOCAL RECORDS GRANT	RESERVED INVESTMENTS	TOTALS
	20,000	50,279	1,129	239,262	310,670
<u>Estimated rev.</u>					
Property tax	24,500				24,500
License & permit	12,050				12,050
Insurance prem.	48,000				48,000
Intergovernmental revenue	609	10,500			11,109
Miscellaneous	1,000				1,000
Interest	450	263		12,510	13,223
Total estimated rev	86,609	10,763		12,510	109,882
Total estim. for appropriation	106,609	61,042	1,129	251,772	420,552
<u>APPROPRIATIONS:</u>					
Administration	43,019				43,019
Police Dept.	37,640				37,640
Fire Dept.	6,300				6,300
Street Dept.	16,500	61,000		39,000	116,500
Library	1,600				1,600
Local records grant			1,129		1,129
Total estimated expenditures:	105,059	61,000	1,129	39,000	206,188
Excess funds over/under expenses	1,550	42	0	212,772	214,364

Section 2. That this ordinance shall be of effect 7/1/1995

APPROVED: James R. Gilley  
James R. Gilley, Mayor

ATTEST: Dorothy J. Neal  
Dorothy J. Neal, City Clerk

first reading: 5/22/95

second reading: 6/26/95

All interested persons are hereby notified that a summary of FY 1995-1996 budget the city of Smiths Grove, KY including the intended use of Municipal Aid Road fund and Local Government Economic Assistance funds is available for public inspection. The budget summary and necessary documentation to support the summary are available at city hall 9:00 to 12:00, Mon. thru Friday