

ORDINANCE #94-2 220/20 ADOPTING THE CITY OF SMITHS GROVE,
 KENTUCKY ANNUAL BUDGET FOR THE OPERATION OF THE CITY
 GOVERNMENT BY ESTIMATING REVENUES AND APPROPRIATING FUNDS

WHEREAS: An annual budget proposal message has been prepared and delivered to the City Commission and

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1. That the annual budget for the fiscal year 1994-1995 beginning 7/1/1994 and ending 6/30/1995 is hereby adopted as follows:

FUND BALANCE FORWARD:	GENERAL FUND	MUNICIPAL AID ROAD & LGEA FUNDS	CDBG	LOCAL RECORDS GRANT	RESERVED INVESTMENTS	TOTALS
	17,965	38,222	65,960		185,277	307,424
Estimated revenues:						
Property taxes	23,000					23,000
Licenses & permits	11,150					11,150
Insurance premium tax	45,000					45,000
Intergovernmental revenues	609	9,930				10,539
Miscellaneous	1,000					1,000
Interest	400	460			7,132	7,992
Local Records Grant				4,645		4,645
TOTAL ESTIMATED REV.	81,159	10,390		4,645	7,132	103,326
TOTAL ESTIMATED FOR APPROPRIATIONS	99,124	48,612	65,960	4,645	192,409	410,750
<u>APPROPRIATIONS</u>						
Administrative	37,210					37,210
Police Dept.	33,640					33,640
Fire dept.	5,950					5,950
Street Dept.	14,000	48,000				14,000
Library	7,500					7,500
Local recored grant				4,645		4,645
TOTAL ESTIMATED APPRO:	98,300	48,000	65,960	4,645		216,905
Excess funds over/under appropriations	824	612	0	0	192,409	193,845

Section 2. That this Ordinance shall be of effect 7/1/1994

APPROVED: James R. Gilley
 JAMES R. GILLEY, MAYOR

ATTEST: Dorothy J. Neal
 DOROTHY J. NEAL, CITY CLERK

FIRST READING: 6-20-94 SECOND: 6-21-94

All interested persons are hereby notified that a summary of FY 1994-1995 budget of the City of Smiths Grove, KY including the intended use of MA road funds and Local Government Economic Assistance funds is available for public inspection. The budget summary and necessary documentation to support the summary are available at city hall 9:00 to 12:00 Monday thru Friday.