

ORDINANCE #93-2 220.116 ADOPTING THE CITY
OF SMITHS GROVE, KENTUCKY ANNUAL BUDGET FOR FY
1993-1994 BY ESTIMATING REVENUES AND APPROPRIATING
FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS; An annual budget proposal message has been prepared and delivered to the City Commission and

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1. That the annual budget for the fiscal year 1993-1994 beginning 7/1/1993 and ending 6/30/1994 is hereby adopted as follows:

FUND BALANCE FORWARD:	GENERAL FUND	MUNICIPAL AID & LGEAF FUNDS	CDBG GRANT	RESERVED INVESTMENTS	TOTALS
	12,008	27,783		251,847	291,638
Estimated revenues:					
CDBG GRANT			750,000		750,000
Property taxes	22,000				22,000
Licenses & permits	10,050				10,050
Insurance prem. tax	40,000				40,000
Intergovernmental revenues	609	10,357			10,966
Miscellaneous	1,000				1,000
Interest	350	695		6,736	7,781
Total estimated revenue	74,009	11,052	750,000	6,736	841,797
Total estimated for appropriation:	86,017	38,835	750,000	258,583	1,133,435
APPROPRIATIONS:					
Sewer project				100,000	100,000
Administrative	30,948				30,948
Police Dept.	29,615				29,615
Fire Dept.	5,540				5,540
Street Dept.	14,000	30,000			44,000
Library	4,950				4,950
CDBG GRANT			750,000		750,000
Total estimated expenditures:	85,053	30,000	750,000	100,000	965,053
Excess funds over/under appropriations	964	8,835	0	158,583	168,382

Section 2.
That this Ordinance shall be of effect 7/1/1993

APPROVED: James R. Gilley
James R. Gilley, Mayor
first reading: 6-28-93

Attest: Dorothy J. Neal
Dorothy J. Neal, City Clerk
second reading: 6-29-93

All interested persons are hereby notified that a summary of FY 1993-1994 budget of the City of Smiths Grove, KY. including the intended use of Municipal Air Road funds and Local government Economic Assistance funds is available for public inspection. The budget summary and necessary documentation to support the summary are available at city hall 9:00 to 12:00; Mon. thru Friday.