

ORDINANCE # 91-2 220.105 ADOPTING THE CITY
 OF SMITHS GROVE, KY. ANNUAL BUDGET FOR FY 1991-1992
 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING
 FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS: an annual budget proposal message has been prepared and delivered to the City Commission, and

WHEREAS: The City Commission has reviewed such budget and proposal and made the necessary changes.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KY.:

Section 1.

That the annual budget for the fiscal year 1991-1992 beginning 7/1/1991 and ending 6/30/1992 is hereby adopted as follows:

FUND BALANCE FORWARD:	GENERAL FUND	MUNICIPAL AID ROAD FUNDS	RESERVED INVESTMENTS	TOTAL
Estimated revenues;	44,752	25,664	130,220	200,636
Property taxes	21,000			21,000
License & permits	8,900			8,900
Insurance premium tax	37,000			37,000
Intergovernmental revenues	609	9,348		9,957
Miscellaneous	1,000			1,000
Interest	2,071	410	8,975	11,456
<u>TOTAL ESTIMATED REVENUE</u>	<u>70,580</u>	<u>9,758</u>	<u>8,975</u>	<u>89,313</u>
Total funds for appropriations	115,332	35,422	139,195	289,949
<u>APPROPRIATIONS:</u>				
General Government	18,620			18,620
Police Dept.	12,300			12,300
Fire Dept.	2,950			2,950
Street Dept.	8,750	20,000		28,750
Library	1,325			1,325
<u>Total estimated appropriations:</u>	<u>43,945</u>	<u>20,000</u>		<u>63,945</u>
excess funds/ over/under appropriations	71,387	15,422	139,195	226,004

Section 2:

That this ordinance shall be of effect 7/1/1991

APPROVED: James R. Gilley, Mayor

ATTEST: Dorothy J. Neal, City Clerk

first reading: 6-24-91

second reading: 6-25-91

All interested persons are hereby notified that a summary of FY 91-92 budget of the city of Smiths Grove, KY. including the intended use of Municipal Aid Road Funds and local Government Economic Assistance funds is available for public inspection. The budget summary and documentation necessary to support the summary are available at city hall, 9:00 to 12:00 Monday thru Friday.