

ORDINANCE #88-2 220.94 ADOPTING THE CITY OF SMITHS GROVE, KY. ANNUAL BUDGET FOR FISCAL YEAR 1988-1989, BY ESTIMATING REVENUES & RESOURCES & APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS: an annual budget proposal and message has been prepared and delivered to the City Commission: and

WHEREAS: The City Commission has reviewed such budget and proposal and made necessary changes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF SMITHS GROVE:

Section 1:

That the annual budget for the fiscal year 1988-1989 beginning 7/1/88 and ending 6/30/89 is hereby adopted as follows:

FUND BALANCE FORWARD:	General Fund	Municipal Aid Road Funds	Reserved Investments	Cemetery Loan	Total
	14,884	19,521	35,304	2,000	71,709

Estimated revenues:

Property taxes	21,000				21,000
Licenses & permits	6,020				6,020
Insurance premium tax	23,000				23,000
Intergovernmental revenues	609	10,717			11,326
Other(misc. & interest)	500		2,309		2,809
TOTAL ESTIMATED REVENUE	51,129	10,717	2,309		64,155

Total funds for appropriations	66,013	30,238	37,613	2,000	135,864
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APPROPRIATIONS:

General Government	15,380	0	0	0	15,380
Police Dept.	10,495	0	0	0	10,495
Fire Dept.	3,085	0	0	0	3,085
Street Dept.	10,200	20,000	0	0	30,200
Library	1,450	0	0	0	1,450
total estimated appropriations	40,610	20,000	0	0	60,610

excess funds over/ under appropriations	25,403	10,238	37,613	2,000	75,254
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Section 2:

That this ordinance shall be of effect 7/1/88

APPROVED: James R. Gilley
James R. Gilley, Mayor

ATTEST: Dorothy J. Neal
Dorothy J. Neal, City Clerk

Summary of the enacted budget is available for public inspeciton during normal working hours at city hall.

first reading: 6-27-88

second reading; 6-29-88