

ORDINANCE # 87-3 220.89 ADOPTING THE CITY OF SMITHS GROVE, KENTUCKY ANNUAL BUDGET FOR FISCAL YEAR 1987-1988, BY ESTIMATING REVENUES & RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS: an annual budget mproposal and message has been prepared and delivered to the City Commission: and

WHEREAS: The City Commission has reviewed such budget and proposal and made necessary changes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF SMITHS GROVE,

Section 1:

That the annual budget for the fiscal year beginning 7/1/87 and ending 6/30/88 is hereby adopted as follows:

FUND BALANCE FORWARD:	General Fund	Revenue Sharing	Municipal Aid Funds	Insurance Premium tax	Community Devel. lots	Total
	13,516	8,994	6,788	37,496	1,915	68,709

Estimated revenues:

Property taxes	23,000					23,000
Licenses & permits	5,430					5,430
Insurance premium tax	12,643					12,643
Intergovernmental revenues	609		8,052			8,661
Other (interest & misc)	2,913					2,913

TOTAL ESTIMATED REVENUES:	44,595	0	8,052			52,647
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Total funds available for appropriations	58,111	8,994	14,840		1,915	83,860
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APPROPRIATIONS:

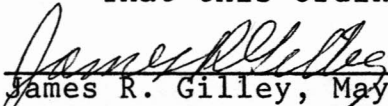
General Government	13,365	1,997	0		0	15,362
Police Dept.	10,545	1,997	0		0	12,542
Street Dept.	12,600	5,000	14,000		0	31,600
Library	1,450	0	0		0	1,450
Fire Dept.	3,360	0	0		0	3,360

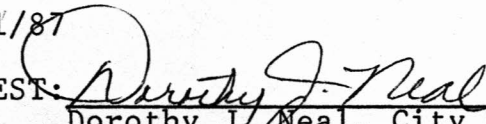
Total estimated appropriations:	41,320	8,994	14,000		0	64,314
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Excess funds over/under appropriations:	16,791	0	840		1,915	19,546
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Section 2:

That this ordinance shall be of effect 7/1/87


James R. Gilley, Mayor

ATTEST: 
Dorothy J. Neal, City Clerk

Summary of the enacted budget is available for public inspection during normal working hours at City Hall.

First reading: 6-22-87

Second reading: 6-23-87