

ORDINANCE # 87-2 220.88 Amending budget Ordinance #86-3 220.83 to amend the City of Smiths Grove annual budget FY 1986-1987

REVISING REVENUE AND EXPENDITURE ESTIMATES FOR END OF FISCAL YEAR BUDGET CLOSE-OUT PURPOSES:

WHEREAS: the city of Smiths Grove has received unexpected revenues, and incurred unexpected expenses beyond that appropriated in the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF SMITHS GROVE:

Section 1:

That the fiscal year 1986-1987 General Fund budget be modified for close out purposes as follows:

Revenues:

- Increase previous year carryforward from \$4228 to 68,709
- Increase interest from 275 to 1549
- Increase property taxes from 22,000 to 23,395
- Increase franchise fees from 3500 to 3684
- Increase building permits from 100 to 132
- Increase occupational licenses from 1100 to 1320
- Decrease unloading licenses from 620 to 580
- Increase insurance premium tax from 13,622 to 50,684

Expenditures;

- Decrease library expenses from 6000 to 1,680

Section 2:

That this ordinance shall be of effect on date of publication.

APPROVED: James R. Gilley, Mayor

ATTEST: Dorothy J. Neal, City Clerk

first reading: 6-22-87

second reading: 6-23-87