

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 14-002 230.20

*** **

**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2014 through June 30, 2015**

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WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,
KENTUCKY**

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015 is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
FUND BALANCE FORWARD RESOURCES AVAILABLE:	\$452,846	\$19,825	\$472,671
ESTIMATED REVENUES:			
Property Taxes	\$57,300		\$57,300
Licenses & Permits	\$3,000		\$3,000
Intergovernmental revenues	\$16,000	\$18,000	\$34,000
Insurance Premiums	\$100,000		\$100,000
Franchise Fees	\$10,000		\$10,000
Cemetery	\$10,000		\$10,000
Miscellaneous	\$2,000		\$2,000
TOTAL ESTIMATED REVENUES:	\$198,300	\$18,000	\$216,300

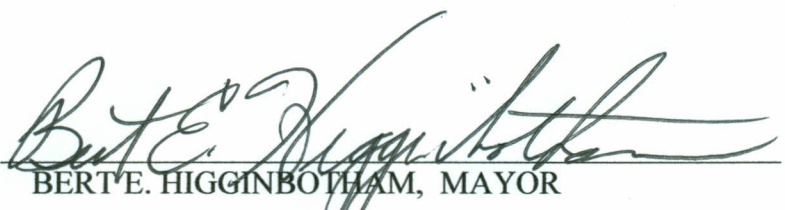
	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	\$651,146	\$37,825	\$688,971
General Government	\$129,800		\$129,800
Code Enforcement	\$25,000		\$25,000
Police	\$106,202		\$106,202
Streets	\$11,000	\$19,800	\$30,800
Cemetery	\$52,500		\$52,500
TOTAL APPROPRIATIONS:	\$326,644	\$19,800	\$344,302
ESTIMATED FUND BALANCE	\$326,644	\$18,025	\$344,669

SECTION 2:

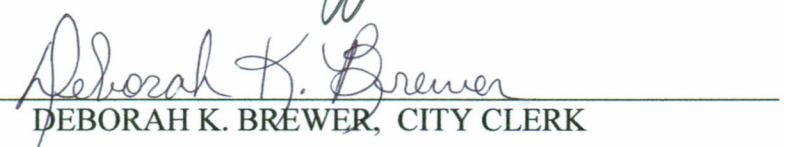
That this ordinance shall be in effect upon passage and publication on July 1, 2014.

Passed on First Reading by roll call vote of 3-2 on April 28, 2014.

Passed by roll call vote of 3-1 and adopted on Second Reading on May 26, 2014.

APPROVED: 

 BERT E. HIGGINBOTHAM, MAYOR

ATTEST: 

 DEBORAH K. BREWER, CITY CLERK

All interested persons are hereby notified that a summary of FY 2014/2015 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Thursday 8:30 a.m. to 4:00 p.m.