

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 13-002 230.20

*** **

**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2013 through June 30, 2014**

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WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,
KENTUCKY**

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014 is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
FUND BALANCE	\$477,019	\$35,548	\$512,567
FORWARD RESOURCES AVAILABLE:			
ESTIMATED REVENUES:			
Property Taxes	\$61,500		\$61,500
Licenses & Permits	\$3,000		\$3,000
Intergovernmental revenues	\$16,000	\$18,200	\$34,200
Insurance Premiums	\$95,000		\$95,000
Franchise Fees	\$8,700		\$8,700
Cemetery	\$8,000		\$8,000
Miscellaneous	\$4,300		\$4,300
TOTAL ESTIMATED REVENUES:	\$196,500	\$18,200	\$214,700

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	\$673,519	\$53,748	\$727,267
General Government	\$108,395		
Code Enforcement	\$15,000		
Police	\$100,000		
Streets		\$35,548	
Cemetery	\$26,220		
TOTAL APPROPRIATIONS:	\$259,615	\$35,548	\$295,163
ESTIMATED FUND BALANCE	\$413,904	\$18,200	\$432,104

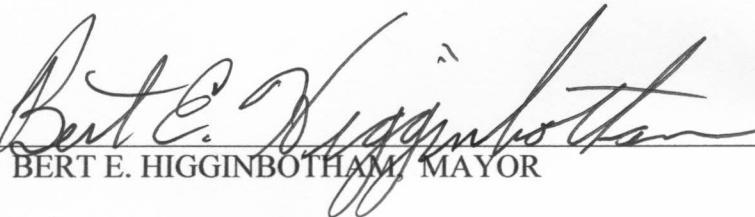
SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2013.

Passed on First Reading by roll call vote on May 27, 2013.

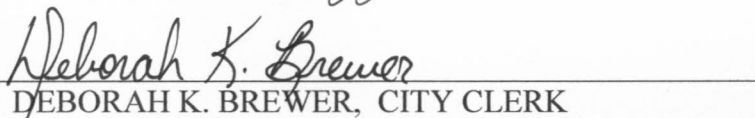
Passed by roll call vote and adopted on Second Reading on June 24, 2013.

APPROVED:


BERT E. HIGGINBOTHAM, MAYOR



ATTEST:


DEBORAH K. BREWER, CITY CLERK

All interested persons are hereby notified that a summary of FY 2013/2014 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Thursday 8:30 a.m. to 4:00 p.m.