

SMITHS GROVE CITY COMMISSION

ORDINANCE NUMBER 11-006 230.20

*** **

**AN ORDINANCE ESTABLISHING THE ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2011 through June 30, 2012**

*** **

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

NOW THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2011 and ending June 30, 2012 is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID FUND	TOTAL
RESOURCES			
AVAILABLE:			
FUND BALANCE FORWARD	\$437,700	\$86,800	\$524,500
 ESTIMATED REVENUES:			
Property Taxes	\$52,000		\$52,000
Licenses & Permits	\$2,700		\$2,700
Intergovernmental Revenues	\$21,600	\$18,800	\$40,400
Insurance Premiums	\$83,000		\$83,000
Franchise Fees	\$12,800		\$12,800
Cemetery	\$4,500		\$4,500
Miscellaneous	\$1,000		\$1,000
Interest	\$5,000		\$5,000
 TOTAL EST. REVENUES:	 \$182,600	 \$18,800	 \$201,400

**TOTAL RESOURCES
AVAILABLE
FOR
APPROPRIATION:**

	\$620,300	\$105,600	\$725,900
General Government	\$90,400		\$90,400
Police	\$95,600		\$95,600
Streets	\$21,000	\$60,000	\$81,000
Cemetery	\$26,200		\$26,200

**TOTAL
APPROPRIATIONS** **\$233,200** **\$60,000** **\$293,200**


**ESTIMATED FUND
BALANCE** **\$387,100** **\$45,600** **\$432,700**

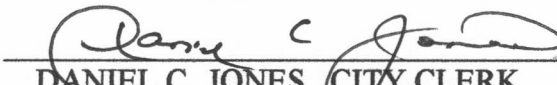
SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2011.

Passed on First Reading by roll call vote this 30th day of May 2011.

Passed by roll call vote and adopted on Second Reading this 27th day of
JUNE 2011.

APPROVED: 
BERT E. HIGGINBOTHAM, MAYOR

ATTEST: 
DANIEL C. JONES, CITY CLERK

ATTEST: 
DEBORAH K. BREWER, CITY CLERK

All interested persons are hereby notified that a summary of FY 2011/2012 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Thursday 8:30 a.m. to 4:00 p.m.