AN ORDINANCE # 10-01 230.20 THE CITY OF SMITHS GROVE, KY ANNUAL BUDGET FOR THE FISCAL YEAR

July 1, 2010 through June 30, 2011

ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, An annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications; NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE,:KENTUCKY

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011 is hereby adopted as follows:

	GENERAL□ FUND	MRAF	TOTAL	
☐ RESOURCES AVAILABLE:☐ FUND BALANCE	528,171	68,331	<u>□</u> □ 596,502	
FORWARD				
☐ ESTIMATED REVENUES:☐				
Property Taxes□	46,000		46,000	
Licenses & Permits□	2,500		2,500	
Intergovernmental Revenues	9000	12,000	21,000	
Insurance Premiums□	85,000		85,000	
Franchise Fees□	13,500		13,500	
Miscellaneous	500		500	
Interest	. 100		100	
☐ Interest Reserve Accts	9,000		9,150	
TOTAL EST. REVENUES:	165,600	12,150	177,750	
TOTAL RESOURCES AVAIL.□ FOR APPROPRIATION:□	693,771	80,481	774,252	

General Government	111,750		117,750
Police□			81,550
' Streets □	11,000	40,000	51,000
Library□	11,250		11,250
Cemetery	23,500		23,500
TOTAL APPROPRIATIONS	239,050	40,000	279,050
ESTIMATE FUND	454,721	40,481	495,202
BALANCE			

SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2010

APPROVED

LARRY STEVEWATT, MAYOR

ATTEST OWN L LOONEY CITY CLERK

FIRST READING MAY 24,2010

SECOND READING JUNE 28,2010

All interested persons are hereby notified that a summary of FY 2010/2011 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 8:00 a.m. to 4:00 p.m.