

**AN ORDINANCE # 08-02 230.20 AMENDING THE CITY OF SMITHS GROVE, KY  
ANNUAL BUDGET FOR THE FISCAL YEAR  
July 1, 2007 through June 30, 2008  
ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS  
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, An annual budget proposal and message has been prepared and delivered to the City Commission; and  
WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;  
NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY

**SECTION 1:**

That the Annual Budget for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008 is hereby adopted as follows:

	GENERAL FUND	MRAF	TOTAL
<b>RESOURCES AVAILABLE:</b>			
FUND BALANCE FORWARD	496,642	80,642	577,284
<b>ESTIMATED REVENUES:</b>			
Property Taxes	45,000		45,000
Licenses & Permits	2,000		2,000
Intergovernmental Revenues	12,800	228,515	241,315
Insurance Premiums	92,520		92,520
Franchise Fees	14,000		14,000
Miscellaneous	3,500		3,500
Interest	180		180
Interest Reserve Accts	10,000	400	10,400
<b>TOTAL EST. REVENUES:</b>	<b>180,000</b>	<b>228,915</b>	<b>408,915</b>
<b>TOTAL RESOURCES AVAIL.</b>	<b>676,642</b>	<b>309,557</b>	<b>986,199</b>
<b>FOR APPROPRIATION:</b>			

General Government			
	114,200		114,200
Police	109,510		109,510
Streets	11,500	240,000	251,500
Library	1,200		1,200
Cemetery	20,500		20,500
City Hall & Grounds	15,000		
			511,910
<b>TOTAL APPROPRIATIONS</b>	271,910	240,000	
<b>ESTIMATE FUND BALANCE</b>	404,732	69,557	474,289

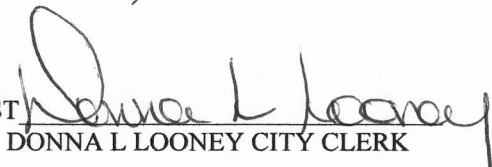
SECTION 2:

That this ordinance shall be in effect upon passage and publication on April 28, 2008

APPROVED

  
LARRY STEVEWATT, MAYOR

ATTEST

  
DONNA L LOONEY CITY CLERK

FIRST READING

March 24, 2008

SECOND READING

March 28, 2008

All interested persons are hereby notified that a summary of FY 2007/2008 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 8:00 a.m. to 4:00 p.m.