

ORDINANCE # 07-01-230.00

AN ORDINANCE ASSESSING AND LEVING THE 2007 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF SMITHSS GROVE, KENTUCKY.

WHEREAS, the property assessment for property within the CITY OF SMITHSS GROVE, KENTUCKY, has been certified as follows:

Real Property	\$ 29,256,092
Tangible Personal Property	\$ 2,246.180

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE THAT:

Section One: There is levied for the year 2007 an Ad Valorem tax of eleven and six tenth cents (.116) per hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an valorem tax of eleven and six tenth cents (.116) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

Section Two: This ordinance becomes effective upon its Passage and Publication according to law.

FIRST READING conducted this 10th day of October 2007

SECOND READING Conducted and Passage by roll call vote this 22nd day of October 2007.

APPROVED:


LARRY STEVE WATT, MAYOR

ATTEST:


DONNA L LOONEY, CITY CLERK

DATE:

October 23, 2007