

ORDINANCE NO. 06-01 230.00

AN ORDINANCE ASSESSING AND LEVYING THE 2006 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF SMITHS GROVE, KENTUCKY.

WHEREAS, the property assessment for property within the City of Smiths Grove, Kentucky, has been certified as follows:

Real Property	\$ 29,037,192
Tangible Personal Property	\$ 2,246,180

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE THAT:

Section One: There is levied for the year 2006 an Ad Valorem tax of eleven and five tenth cents (.115) per one hundred dollars (\$100) assessed valuation of all taxable real property within the jurisdiction, and an valorem tax of eleven and five tenth cents (.115) per one hundred dollars (\$100) assessed valuation on all taxable tangible personal property within the jurisdiction.

Section Two: This ordinance becomes effective upon its passage and publication according to law.

FIRST READING conducted this 16th day of October 2006

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 23rd day of October 2006.

APPROVED: *Larry Steve Watt*
LARRY STEVE WATT, MAYOR

ATTEST: *Donna L Looney*
DONNA L LOONEY, CITY CLERK

DATE: *October 24, 2006*