

**AN ORDINANCE # 05-1 220 242 ADOPTING THE CITY OF SMITHS GROVE, KY
ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2005 through June 30, 2006
ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, An annual budget proposal and message has been prepared and delivered to the City Commission; and
WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;
NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY

SECTION 1:

That the Annual Budget for the Fiscal Year beginning July 1, 2005 and ending June 30, 2006 is hereby adopted as follows:

	GENERAL FUND	MRAF	TOTAL
RESOURCES AVAILABLE:			
FUND BALANCE FORWARD	419,421	58,760	478,181
ESTIMATED REVENUES:			
Property Taxes	45,000		45,000
Licenses & Permits	2,000		2,000
Intergovernmental Revenues	4,000	12,500	16,500
Insurance Premiums	85,000		85,000
Franchise Fees	10,000		10,000
Miscellaneous	300		300
Interest	95		95
Interest Reserve Accts	8,500	200	8,700
TOTAL EST. REVENUES:	154,895	12,700	167,595
TOTAL RESOURCES AVAIL.	574,316	71,460	645,776
FOR APPROPRIATION:			

General Government	109,075		109,075
Police	38,450		38,450
Streets	10,000	39,000	49,000
Library	1,200		1,200
Cemetery	30,245		30,245
TOTAL APPROPRIATIONS	188,970	39,000	227,970
ESTIMATE FUND BALANCE	385,346	32,460	417,806

SECTION 2:

That this ordinance shall be in effect upon passage and publication on July 1, 2005

APPROVED *James R Gilley*
 JAMES R GILLEY, MAYOR

ATTEST *Donna L Looney*
 DONNA L LOONEY CITY CLERK

FIRST READING *May 23, 2005*

SECOND READING *June 27, 2005*

All interested persons are hereby notified that a summary of FY 2005/2006 Budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for Public Inspection. The Budget Summary and necessary documentation to support the summary is available at the Municipal Center Monday through Friday 8:00 a.m. to 4:00 p.m.