

**ORDINANCE# 04-03 230.20 AMENDING THE CITY OF SMITHS GROVE, KY
ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2004 through June 30, 2005**

**ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, An Annual Budget proposal and message has been prepared and delivered to the City Mayor and Commission; and

WHEREAS, the City Mayor and Commission has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

SECTION 1:

That the annual budget for the fiscal year beginning July 1, 2004 and ending June 30, 2005 is hereby adopted as follows:

	GENERAL	MUNICIPAL ROAD AID & LGEAF	TOTAL
	<u>FUND</u>	<u>FUND</u>	
RESOURCES AVAILABLE:			
FUND BALANCE FORWARD	410,578	55,510	466,088
ESTIMATED REVENUES:			
Property Taxes	38,500		38,500
Licenses & Permits	2,500		2,500
Intergovernmental Revenues	2,500	12,500	15,000
Insurance Premiums	88,000		88,000
Franchise Fees	14,000		14,000
Miscellaneous	200		200
Interest	120		120
Interest Reserved Accts	8,000	170	8,170
TOTAL ESTIMATE REVENUES	153,820	12,670	166,490
Total Resources Available for Appropriations	564,398	68,180	632,578

APPROPRIATIONS:

General Government	77,857		77,857
Police	38,543		38,543
Fire	4000		4000
Streets	8000	30,000	38,000
Library	1,350		1,350
City Hall & Grounds	33,000		33,000
Cemetery Department	10,650		10,650
Lease Payments	11,847		11,847
Pay Off Municipal Building	152,846		152,846
TOTAL APPROPRIATIONS:	338,093	38,180	376,273
ESTIMATE FUND BALANCE	226,305	30,000	256,305

SECTION 2:

That this ordinance shall be of effect March 29, 2005

APPROVED James R Gilley
James R Gilley, Mayor

ATTEST Donna L Looney
Donna L Looney City Clerk

First Reading: March 9, 2005

Second Reading: March 16, 2005