

**ORDINANCE #03-1 220 242 ADOPTING THE CITY OF SMITHS GROVE, KY
ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2003 through June 30, 2004
ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the CityCommission; and

WHEREAS, the CityCommission has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY

SECTION 1:

- ◆ That the annual budget for the fiscal year beginning July 1, 2003 ending June 30,2004 is hereby adopted as follows:

Resources Available	GENERAL Fund	Municipal Road Aid – LGAAF	Reserved Investments	Vehicle Replacement Acct	Total
FUND BALANCE FORWARD	51,614	34,475	506,574		592,663
ESTIMATED REVENUES:					
Property Taxes & Tangible	34,510				34,510
Licenses & Permits	2865				2,865
Intergovernmental Revenues	609	13,624			14,233
Insurance Premiums	88,089				88,089
Franchise Fees	21,145				21,145
Miscellaneous	690		6,000		690
Interest	225	249	11,964		12,438

Total Resources Available Appropriations	199,747	48,348	524,538	772,633
Appropriations:				
Administrative	65,186			65,186
Police	43,150			43,150
Streets	19,968	20,000		39,968
Public Health Safty & Welfare	5,200			5,200
City Hall & Grounds	33,000		9,000	42,000
Total Appropriations	166,504	20,000	9,000	201,504
Estimated Fund Balance	33,243	28,348	509,538	571,129

Section 2.

That this ordinance shall be of effect on July 1, 2003

APPROVED: James R Gilley
James R Gilley Mayor

ATTEST: Donna L Looney
Donna L Looney City Clerk/ Treasurer

First Reading June 23, 2003

Second Reading June 27, 2003

All interested persons are hereby notified that a summary of FY 2003-2004 budget for the City of Smiths Grove, Kentucky including the intended use of Municipal Aid Funds and Local Government Economic Assistance Funds is available for public inspection. The budget summary and necessary documentation to support the summary is available at City Hall Monday- Friday 8:00 a.m.- 4:00 p.m.