

**CITY OF SMITHS GROVE  
ORDINANCE NO. 02-07**

AN ORDINANCE ASSESSING AND LEVYING THE 2002 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF SMITHS GROVE, KENTUCKY.

WHEREAS, the property assessment for property within the City of Smiths Grove, Kentucky, has been certified as follows:

Real Property	<u>\$28,821,113.00</u>
Tangible Personal Property	<u>\$ 2,377,169.00</u>

NOW THEREFORE BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF SMITHS GROVE, KENTUCKY, AS FOLLOWS:

**SECTION ONE:** There is levied for the year 2002 an ad valorem tax of nine and three-tenths cents (.093) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of fifteen and nine-tenths cents (.159) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

**SECTION TWO:** All monies collected from the taxes levied in this ordinance shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Commission of the City of Smiths Grove, Kentucky.

**SECTION THREE:** It is further provided that all taxpayers who may owe taxes under this ordinance shall pay the same to the city tax collector on or before December 1, 2002. It is further provided that to tax bills of all taxpayers who fail to pay same on or before December 1, 2002, there shall be added by way of penalty, an amount equal to two per cent (2%) of the total tax bill. It is further provided that to tax bills of all taxpayers who fail to pay same on or before January 1, 2003, there shall be added by way of penalty, an amount equal to six per cent (6%) per annum from January 1, 2003, until paid, and such delinquent taxpayer shall also pay all costs and expenses incidental to any action taken by the City for collection of such delinquent tax bill.

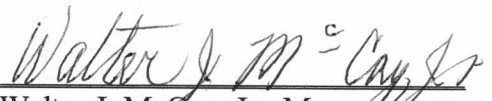
**SECTION FOUR:** Delinquent taxes shall be collectable under the provisions of the Kentucky Revised Statutes relative to the collection of delinquent taxes by cities of the fifth class.

**SECTION FIVE:** This ordinance becomes effective upon its passage and publication according to law.

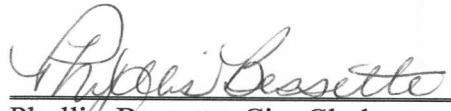
FIRST READING conducted this the 12<sup>th</sup> day of September, 2002.

SECOND READING conducted and passage by roll call vote this the 23<sup>rd</sup> day of September, 2002.

APPROVED:

  
Walter J. McCay, Jr., Mayor

ATTEST:

  
Phyllis Bessette, City Clerk