

ORDINANCE # 01-6 ADOPTING THE CITY OF SMITHS GROVE, KENTUCKY
 ANNUAL BUDGET FOR FY 2001 - 2002 BY ESTIMATING REVENUES AND
 APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS: An annual budget proposal message has been prepared and delivered to the
 City Commission, and

WHEREAS: The City Commission has reviewed such budget and proposal and made the
 necessary changes

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SMITHS GROVE, KENTUCKY:

Section 1. That the annual budget for the fiscal year 2001 - 2002 beginning 7/1/2001 and
 ending 6/30/2002 is hereby adopted as follows:

RESOURCES AVAILABLE:	GENERAL FUND	MA & LGEAF FUNDS	RESERVED INVESTMENTS	TOTALS
FUND BALANCE FORWARD	\$ 50,000.00	\$ 15,246.00	\$ 425,736.00	\$ 490,982.00
Estimated Revenues:				
Property Taxes	\$ 28,000.00			
Licenses & Permits	\$ 2,700.00			
(includes increase in unloading license to \$15.00 per year and occupational license to \$25.00 per year.)				
Intergovernmental Revenues	\$ 609.00	\$ 11,000.00		
Insurance Prem.	\$ 92,000.00			
Franchise Fees	\$ 14,000.00			
Interest	\$ 500.00		\$ 17,298.00	
Misc.	\$ 100.00			
TOTAL EST. REVENUES:	\$ 137,909.00	\$ 11,000.00	\$ 17,298.00	\$ 166,207.00
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:	\$ 187,909.00	\$ 26,246.00	\$ 443,034.00	\$ 657,189.00

APPROPRIATIONS				
Administrative	\$ 55,512.00			
Police	\$ 43,200.00			
Streets	\$ 14,000.00			
PHS&W	\$ 8,300.00			
CAPITAL EXP. (city hall renovation)			\$ 315,000.00 (\$75,000 from grant)	
Total Appropriations	\$ 121,012.00	0	\$ 315,000.00	\$ 436,012.00
ESTIMATED FUND BALANCE	\$ 66,897.00	\$ 26,246.00	\$ 128,034.00	\$ 221,177.00

Section 2. That this ordinance shall be of effect on 7/1/2001

APPROVED:

Walter J. McCay Jr.
Walter C. McCay Jr., Mayor

ATTEST:

Vicki K. Weisshaar
Vicki K. Weisshaar, City Clerk

First Reading: 6/25/01

Second Reading: 6/28/01

All interested persons are hereby notified that a summary of FY 2001 - 2002 budget for the city of Smiths Grove, Kentucky including the intended use of Municipal Aid Road Funds and Local Government Economic Assistance Funds is available for public inspection. The budget summary and necessary documentation to support the summary are available at City Hall Monday - Friday 8:00 a.m. - 4:00 p.m.