

City Commission meeting - October 26, 1987 - 7:00 p.m. - City Hall

Mayor Gilley called the meeting to order with commissioners Smith and Bryce in attendance.

## AGENDA

### 1. Minutes of the September meeting

Mayor Gilley called for additions or corrections to these minutes. With none to be heard, Comm. Bryce presented a motion they be accepted as sent, seconded by Comm. Smith. Roll call and vote - Smith yes, Gilley yes, Bryce yes.

### 2. Minutes of special called meeting

Mayor informed those in attendance, this meeting was held to hear the second reading of both the vehicle tax rate ordinance and the 1987 real estate tax ordinance. With no additions or corrections to these minutes, Comm. Bryce presented a motion they be accepted as sent, seconded by Comm. Smith. Roll call and vote - Smith yes, Gilley yes, Bryce yes.

### 3. Treasurer's report

Mayor Gilley ask if there were any additions or corrections to this report. Comm. Bryce ask the clerk why the miscellaneous income was showing it was over budget. She said it was because of the Industrial Revenue Bonds the city owns and had recently expired. She said that the report showed where a certificate of deposit had been purchased with the \$5,000.00. With no further discussion to be heard, Comm. Bryce presented a motion to accept the report as printed, seconded by Comm. Smith. Roll call and vote - Bryce yes, Gilley yes, Smith yes.

### 4. Quarterly financial statement - Smiths Grove Cemetery

Mayor Gilley ask the clerk if she knew how many of the listed certificates were actually perpetual. The clerk said five of them were. Comm. Smith floored a motion to accept the financial statement as printed, seconded by Comm. Bryce. Roll call and vote - Bryce yes, Gilley yes, Smith yes.

#### 5. Discussion - return of erroneous insurance premium check

The commission had received a copy of the letter from Integrity Ins. Co. requesting the city to forward the five months interest the CD would earn if they allowed us to keep it until the CD expired in Feb. Or, if the early withdrawal penalty wasn't too much they would agree to deduct this amount if we cared to forward it immediately. The clerk said the city would earn around \$1,138.00 in interest if we could keep the CD until Feb. Comm. Bryce presented a motion, the clerk contact the company and tell them the city could lose the \$1,138, (copy attached), and if they wanted us to deduct that amount we would forward the funds immediately, if not we would forward it at the time the certificate expired in Feb., 1988, seconded by Comm. Smith. Roll call and vote - Smith yes, Gilley yes, Bryce yes.

#### 6. Discussison - new street ordinance

Mayor Gilley ask the commission if any of them had come up with a new ordinance. The clerk said she had talked with Ralph Anderson several times and he had a project going and hasn't had too much time to devote

154

Page 2, City commission meeting - October 26, 1987

to the compiling of this ordinance. The Mayor felt maybe the clerk should try contacting him more often. She agreed to do so.

#### 7. Other

There was a lengthy discussion regarding the deplorable condition the alleys within Smiths Grove were getting in. Those discussed were, the alley behind Herbert Waller, Anderson Alley, and Sunset St. in front of John Waller. The commission decided it would be ~0 the city's best interest if all of the sanitation companies who service the city are contacted and tell them no trucks would be allowed on the alleys in the months between December and March. The clerk agreed to write these companies. David Bybee said he had talked with the men on the county crew when they tried to fix the hole in front of David Waller's house before. He said he would ask them about filling it with something heavy before they put blacktop over it. David also said the berm of the road at 101 & Beeler was getting dangerous because of the hole that was there. Street Comm. Bryce agreed to look into all of these problems.

The clerk ask the commission for permission to invest \$10,000.00 of the general funds in a certificate of deposit. She said the checkbook balance was nearing \$25,000.00 and she felt with the tax revenue and the insurance premiums coming in she could do this for a period of at least 90 days. Comm. Bryce presented a motion to allow the clerk to purchase a certificate of deposit with the general fund in the amount of \$10,000.00 for a period of 90 days, seconded by Comm. Smith. Roll call and vote - Smith yes, Gilley yes, Bryce yes.

With no further business to be presented a motion to adjourn was heard.

Approved: James R. Gilley  
Mayor

Attest: Dorothy J. Neal  
City Clerk