

MINUTES
SMITHS GROVE CITY COMMISSION SPECIAL MEETING
SMITHS GROVE MUNICIPAL BUILDING
TUESDAY, OCTOBER 12, 2021 -6:00PM

Members Present: Mayor David Stiffey, Commissioner Maurice (Buddy) Marr, Commissioner Bob Buehl, Commissioner Steve Roney, Commissioner Eric Schroader, City Attorney Hamp Moore and City Clerk Nancy Howard.

Absent: None

Mayor Stiffey called the meeting to order at 6:00 pm
Invocation was given by Commissioner Roney and all joined in the Pledge of Allegiance.

Mayor Stiffey stated the purpose of the meeting is to review, discuss, and formulate a response to the annexation proposal submitted by Stan Beard, Director of Real Estate for Buc-ee's.

The proposal from Buc-ee's is a 30-year Property tax abatement, both Real Estate and Tangible Tax in exchange for an annual payment of \$10,000 per year, for 30 years, to help offset Police, Fire and EMT costs. Buc-ee's will pay the Occupational License Tax fees per the Ordinance 2019-003 of 1% Payroll Tax on employees and the annual Net Profit of 1%.

After discussion, Commissioner Marr made the motion to authorize the Mayor to negotiate with Buc-ee's on their annexation proposal by requesting that the \$10,000 amount be set for the first 10 years, \$12,500 for the next 10 year and \$15,000 for the last 10 years, considering inflation. Also, if the property were to be sold, the Property Tax abatement would not be assignable to a new buyer. Commissioner Schroader seconded the motion and the vote was 5 -0 for approval.

With there being no further business to discuss the meeting was adjourned at 6:42 pm by Mayor Stiffey.

APPROVED



DAVID L. STIFFEY, MAYOR

ATTEST



NANCY HOWARD, CITY CLERK

DATE

10-25-21

Minutes were prepared by Nancy Howard, City Clerk