

§ 50.19 INDEMNITY; LIABILITY INSURANCE.

The contractor agrees to indemnify and hold the city, its officers, agents, servants or employees, harmless from and against all suits, actions, legal proceedings, claims, damages and/or attorneys' fees incidental to any work done by the contractor in the performance of the franchise agreement. In order to guarantee the same, the contractor agrees to provide to the city evidence of liability insurance covering its operation and activities including the operation of motor vehicles and other equipment in an amount of not less than \$1,000,000 limits of liability. Evidence of continuing insurance coverage shall be provided at least annually during the term of the franchise agreement. In the event such insurance should be cancelled for any reason, the contractor will immediately notify the city and such cancellation shall be grounds for termination of the franchise agreement.

(Ord. 93-1 830.2, passed 7-26-93)