

§ 33.53 SAFEKEEPING AND CUSTODY.

To protect against potential fraud and embezzlement, investment assets shall be secured through a safekeeping procedure. The City Clerk/Treasurer and any other officers or employees of the city authorized to engage in investment transactions will be bonded in an amount established by the governing body. The safekeeping procedures utilized by the city's investment program will be reviewed annually by the city's auditor.

(Res. 2-13, passed 1-28-13)